

139 East Fourth Street-1303-Main Cincinnati, Ohio 45202 Tel: 513-287-4320 Fax: 513-370-5720 Rocco.D'Ascenzo@duke-energy.com

> Rocco O. D'Ascenzo Deputy General Counsel

#### **VIA EMAIL DELIVERY**

January 27, 2023

Ms. Linda Bridwell Executive Director Kentucky Public Service Commission 211 Sower Boulevard Frankfort, Kentucky 40602-0615 RECEIVED JAN 27 2023

PUBLIC SERVICE COMMISSION

Re: Case No. 2011-00124

In the Matter of the Joint Application of Duke Energy Corporation, Cinergy Corp., Duke Energy Ohio, Inc., Duke Energy Kentucky, Inc., Diamond Acquisition Corporation, and Progress Energy, Inc. for Approval of the Indirect Transfer of Control of Duke Energy Kentucky, Inc.

Dear Ms. Bridwell:

Enclosed please find Duke Energy Kentucky's financial statements for the end of November 2022, per order by the Commission in the above-referenced case.

If you have any questions regarding the financial statements, please contact Danielle Weatherston at <a href="mailto:Danielle.Weatherston@duke-energy.com">Danielle.Weatherston@duke-energy.com</a>.

Very Truly Yours,

/s/Rocco O. D'Ascenzo

Rocco O. D'Ascenzo

Enclosures

## Duke Energy Kentucky, Inc.

#### Monthly Supplemental Financial Statements Balance Sheet - Page 1 As of November 30, 2022 (Unaudited)

	Total Company
Assets	2 126 002 670
Utility Plant in Service	3,126,083,670
Construction Work in Progress Less: Accumulated Depreciation	90,670,938 (1,055,492,656)
Net Utility Plant	2,161,261,952
The Camp Flam	2,101,201,002
Nonutility Property	1,247,563
Other Investments	1,500
Other Special Funds	18,278,993
Long Term Portion of Derivative Instrument Assets	40.520.050
Total Other Property & Investments	19,528,056
Cash	4,380,673
Working Funds	-
Temporary Cash Investments	-
Customer Accounts Receivable	7,354,872
Other Accounts Receivable	1,740,921
Less: Provision for Uncollectibles	(530,749)
Notes Receivable from Assoc. Co.	32,936,766
Accounts Receivable from Assoc. Co.	10,076,247
Fuel Stock Gas Stored Underground Inventory	39,952,869
Plant Materials & Operating Supplies	- 18,528,426
Other Materials & Supplies	10,020,420
Stores Expense Undistributed	814,551
Prepayments	538,133
Emission Allowances	18,973
Derivative Instrument Assets	4,496,840
Interest & Dividends Receivable	-
Misc Current and Accrued Assets	26,736,609
Accrued Utility Revenue	-
Rents Receivable Total Current & Accrued Assets	50,511 147,095,642
Total Current & Accided Assets	147,093,042
Unamortized Debt Expense	2,851,373
Other Regulatory Assets	101,167,676
Preliminary Survey & Investigation	490,559
Clearing Accounts	(117,187)
Temporary Facilities	14,985
Miscellaneous Deferred Debits	2,442,860
Unamortized Loss on Reacquired Debt	282,188
Accumulated Deferred Income Taxes Unrecovered Purchased Gas Costs	71,024,272 1,073,397
Total Deferred Debits	179,230,123
Total Delicited Debits	
TOTAL ASSETS AND OTHER DEBITS	2,507,115,773

## Duke Energy Kentucky, Inc.

## Monthly Supplemental Financial Statements Balance Sheet - Page 2 As of November 30, 2022 (Unaudited)

	Total Company
Proprietary Capital Common Stock Issued	8,779,995
Premium on Capital Stock	18,838,946
Other Paid-in Capital Stock Retained Earnings	273,655,189 575,573,056
Accumulated Other Comprehensive Income	575,572,956
Total Proprietary Capital	876,847,086
Total Trophotally Capital	
<u>Liabilities</u>	
Bonds	681,720,000
Advances from Associated Companies	25,000,000
Less: Unamortized Discount on Long-Term Debt	(162,797)
Total Long-Term Debt	706,557,203
Obligations Under Capital Leases - Noncurrent	8,063,943
Asset Retirement Obligation	109,664,636
Long-Term Portion of Derivative Instrument Liabilities	1,244,017
Accum. Misc. Operating Provisions	25,058,869
Total Other Noncurrent Liabilities	144,031,465
A ( B )	00.050.070
Accounts Payable	63,958,370
Notes Payable to Assoc. Co. Accounts Payable to Assoc. Co.	76,917,000 13,887,601
Customer Deposits	9,217,923
Taxes Accrued	24,769,344
Interest Accrued	7,300,683
Tax Collections Payable	2,773,117
Misc. Current & Accrued Liabilities	73,666,875
Obligations Under Capital Leases - Current	342,012
Derivative Instrument Liabilities	1,457,711
Less: Long-Term Portion of Derivative Instrument Liabilities	(1,244,017)
Total Current & Accrued Liabilities	273,046,619
Customer Advances for Construction	2,520,949
Accum. Deferred Investment Tax Credits	3,380,851
Other Deferred Credits	14,917,238
Other Regulatory Liabilities	124,642,975
Accumulated Deferred Income Taxes	361,171,387
Total Deferred Credits	506,633,400
TOTAL PROPRIETARY CAPITAL,	
LIABILITIES, AND OTHER DEFERRED CREDITS	2,507,115,773

## Duke Energy Kentucky, Inc.

#### Monthly Supplemental Financial Statements Income Statement As of November 30, 2022 (Unaudited)

Revenues   192,745,866		Electric	Gas	Total Company
Commercial Sales         156.005.106         39.424.250         195.429.356           Industrial Sales         72.49.09.13         2.368.48.23         74.905.736           Sales to Public Nuthorities         25.306.453         3.014.732         28.321.85           Public Streat & Highway Lighting         1.828.272         -         1.828.272           Inter-Departmental Sales         117.314         31.887         149.201           Misc. Service Revenues         (1.26.607)         390.854         (1.435.733)           Revenues from Transportation         9,078.645         9.078.645           Sales for Resale         32.201.760         -         2.301.760           Rents from Property         1.484.665         -         1.484.665           Other Revenues         12.208.636         107.798         12.316.434           Total Revenues         310.990.756         86.851.257         397.842.013           Operation Expenses         32.623.771         2.134.901         34.786.672           Operation Expenses         310.990.756         86.851.257         397.842.013           Maintenance Expenses         31.090.756         86.851.257         397.842.013           Depreciation Expenses         31.099.0756         86.851.257         397.842.013	Revenues  Revidential Calar	400 745 000	00 550 540	000 004 400
Industrial Sales   72,540,913   2,364,823   74,905,736   Sales to Public Authorities   25,306,453   3,014,732   26,321,185   Public Street & Highway Lighting   1,828,272   1,828,273			, ,	, ,
Sales to Public Authorities         25,306,453         3,014,732         28,321,185           Public Streat & Highway Lighting         1,828,272         1,828,272         1,828,272         1,828,272         1,828,272         1,828,272         1,828,272         1,828,272         1,828,272         1,828,272         1,828,272         1,828,272         1,828,272         1,828,673         1,829,873         1,239,873		, ,	, ,	, ,
Public Street & Highway Lighting   1,828,272   1,828,273   1,828,274   1,828			, ,	,,
Inter-Departmental Sales			5,014,752	
Misc. Service Revenues         (1,826,607)         390,854         (1,435,753)           Revenues from Transportation         9,078,645         9,078,645         32,301,760         32,301,760         32,301,760         32,301,760         32,301,760         32,301,760         32,301,760         32,301,760         32,301,760         32,301,760         448,4665         -         1,484,665         -         1,484,665         -         1,484,665         -         1,484,665         -         1,484,665         -         1,484,665         -         1,484,665         -         1,484,665         -         -         1,484,665         -         1,484,665         -         1,484,665         -         -         1,484,665         -         -         1,484,665         -         -         1,484,665         -         -         1,484,665         -         -         1,484,665         -         -         1,484,685         -         -         1,484,685         -         -         1,483,633         33         303         308         1,281,483         33         33         30         30         30         30,982,93         30         30,982,93         30         30         30         30,982,93         30         30,982,93         30         30,982,93 <td></td> <td></td> <td>31 887</td> <td></td>			31 887	
Revenues from Transportation		,	,	
Rents from Property	Revenues from Transportation	-	,	, , , ,
Other Revenues         12,208,636         107,798         12,316,434           Total Revenues         492,712,398         150,971,535         643,683,393           Operating Expenses         310,990,756         86,851,257         397,842,013           Maintenance Expense         32,622,771         2,134,901         34,788,872           Expersication Expense         32,622,771         2,134,901         34,788,872           Expersication Expense         32,622,771         2,134,901         34,788,1522           Amortization and Depletion         4,998,240         4,208,649         3,086,888           Taxes Other than Income Taxes         11,785,255         4,616,176         22,469,426           Income Taxes - Federal & Other         (10,509,956)         2,000,781         (8,506,175)           Provision for Deferred Income Taxes - Net         15,336,675         3,890,525         19,528,727           Investment Tax Credit Adjustment         2         434,688,431         121,544,703         556,231,134           NET OPERATING INCOME         58,025,967         29,426,832         87,452,799           Other Income & Deductions         1,288,743         1         2,288,743           Less: Expense of Merchandising, Jobbing and Contract Work         1,288,743         1         2,288,743 </td <td>Sales for Resale</td> <td>32,301,760</td> <td>-</td> <td>32,301,760</td>	Sales for Resale	32,301,760	-	32,301,760
Decided Revenues   150,971,535   643,683,933   150,971,535   643,683,933   150,971,535   643,683,933   150,971,535   150,971,5	Rents from Property	1,484,665	-	1,484,665
Operating Expenses         310,990,756         86,851,257         397,842,013           Maintenance Expense         32,623,771         2,134,901         34,758,672           Depreciation Expense         63,990,695         17,840,887         81,831,582           Amortization and Depletion         4,098,240         4,208,649         8,306,889           Amortization and Depletion         (10,506,956)         2,000,781         (8,506,175)           Taxes Other than Income Taxes         17,853,250         4,616,176         22,469,426           Income Taxes - Federal & Other         (10,506,956)         2,000,781         (8,506,175)           Provision for Deferred Income Taxes - Net         15,636,675         3,892,052         19,528,727           Investment Tax Credit Adjustment         -         -         -           Very Expenses         434,686,431         121,544,703         556,231,134           NET OPERATING INCOME         58,025,967         29,426,832         87,452,799           Other Income & Deductions         Revenues from Merchandising, Jobbing and Contract Work         1,288,743         -         1,288,743           Less: Expense of Merchandising, Jobbing and Contract Work         (82,579)         -         (82,579)           Revenues from Merchandising, Jobbing and Contract Work <t< td=""><td>Other Revenues</td><td>12,208,636</td><td></td><td>12,316,434</td></t<>	Other Revenues	12,208,636		12,316,434
Operation Expense         310,990,756         86,851,257         397,842,013         347,86 872         Depreciation Expense         23,23,771         2,134,901         34,756,872         Depreciation Expense         63,990,695         17,840,887         81,831,582         Amortization and Depletion         4,098,240         4,208,649         83,906,898         17,853,250         4,616,176         62,469,426         Income Taxes - Federal & Other         (10,506,956)         2,000,781         (8,506,178)         1,606,675         3,892,052         19,528,727         Investment Tax Credit Adjustment         - <t< td=""><td>Total Revenues</td><td>492,712,398</td><td>150,971,535</td><td>643,683,933</td></t<>	Total Revenues	492,712,398	150,971,535	643,683,933
Operation Expense         310,990,756         86,851,257         397,842,013         347,86 872         Depreciation Expense         23,23,771         2,134,901         34,756,872         Depreciation Expense         63,990,695         17,840,887         81,831,582         Amortization and Depletion         4,098,240         4,208,649         83,906,898         17,853,250         4,616,176         62,469,426         Income Taxes - Federal & Other         (10,506,956)         2,000,781         (8,506,178)         1,606,675         3,892,052         19,528,727         Investment Tax Credit Adjustment         - <t< td=""><td>Out and fine a Fermi control</td><td></td><td></td><td></td></t<>	Out and fine a Fermi control			
Maintenance Expense         32,623,771         2,134,901         34,758,672           Depreciation Expense         63,90,695         17,840,887         81,831,582           Amortization and Depletion         4,098,240         4,208,649         8,306,889           Taxes Other than Income Taxes         17,853,250         4,616,176         22,469,426           Income Taxes - Federal & Other         (10,506,956)         2,000,781         (8,506,175)           Provision for Deferred Income Taxes - Net         15,636,675         3,892,052         19,528,727           Investment Tax Credit Adjustment         -         -         -           Total Operating Expenses         434,686,431         121,544,703         556,231,134           NET OPERATING INCOME         58,025,967         29,426,832         87,452,799           Other Income & Deductions         8         2         87,452,799           Revenues from Merchandising, Jobbing and Contract Work         1,288,743         -         1,288,743           Less: Expense of Merchandising, Jobbing and Contract Work         (82,579)         -         (82,579)           Revenues from Nonutility Operations         832,218         (2,765)         829,453           Interest & Dividend Income         1,889,746         512,785         2,411,531 <td></td> <td>310 000 756</td> <td>96 951 257</td> <td>307 842 013</td>		310 000 756	96 951 257	307 842 013
Depreciation Expense	·		, ,	, ,
Amortization and Depletion         4,098,240         4,208,648         8,306,888           Taxses Other than Income Taxes         17,853,250         4,616,176         22,469,426           Income Taxes - Federal & Other         (10,500,956)         2,000,781         (8,506,175)           Provision for Deferred Income Taxes - Net         15,636,675         3,892,052         19,528,727           Investment Tax Credit Adjustment         -         -         -         -           Total Operating Expenses         434,686,431         121,544,703         556,231,134           NET OPERATING INCOME         58,025,967         29,426,832         87,452,799           Other Income & Deductions         8         22,589         -         1,288,743           Revenues from Merchandising, Jobbing and Contract Work         1,288,743         -         1,288,743           Less: Expense of Merchandising, Jobbing and Contract Work         832,218         (2,765)         829,453           Interest & Dividend Income         1,898,746         512,785         2411,531           AFUDC         983,092         294,243         1,277,335           Gain on Disposition of Property         -         110,499         110,499           Loss on Disposition of Property         (9,483)         (112,495) <td< td=""><td>·</td><td>- ,,</td><td>, - ,</td><td>- ,,-</td></td<>	·	- ,,	, - ,	- ,,-
Taxes Other than Income Taxes	·	,	,,	- , ,
Notes   Federal & Other   (10,506,956)   2,000,781   (8,506,175)   Provision for Deferred Income Taxes - Net   15,636,675   3,892,052   19,528,727   19,528,727   19,528,727   19,528,727   10,528,728   10,528,729				
Nestment Tax Credit Adjustment   Total Operating Expenses   434,686,431   121,544,703   556,231,134   121,000   12			, ,	
NET OPERATING INCOME   58,025,967   29,426,832   87,452,799   29,426,832   87,452,799   29,426,832   87,452,799   29,426,832   87,452,799   29,426,832   87,452,799   29,426,832   87,452,799   29,426,832   87,452,799   29,426,832   87,452,799   29,426,832   29,426,833   2,6763   29,426,833   2,6763   29,426,833   2,6763   29,453   2,6763   29,453   2,6763   2,	Provision for Deferred Income Taxes - Net	15,636,675	3,892,052	19,528,727
NET OPERATING INCOME         58,025,967         29,426,832         87,452,799           Other Income & Deductions         Revenues from Merchandising, Jobbing and Contract Work         1,288,743         -         1,288,743           Less: Expense of Merchandising, Jobbing and Contract Work         (82,579)         -         (82,579)           Revenues from Nonutility Operations         832,218         (2,765)         829,453           Interest & Dividend Income         1,898,746         512,785         2,411,531           AFUDC         983,092         294,243         1,277,335           Gain on Disposition of Property         9,483         (112,495)         (121,978)           Misc. Income Deductions         (3,897,327)         (2,132,877)         (6,030,204)           Misc. Income Deductions         (3,597)         (2,132,877)         (6,030,204)           Taxes Other than Income Taxes         (3,525)         -         (3,525)           Income Taxes - Federal & Other         (1,584,667)         1,346,659         (238,008)           Provision for Deferred Income Taxes - Net         (1,374,205)         (1,002,166)         372,039           Total Other Income & Deductions         (39,666)         (13,593)         (41,259)           Amortization of Loss on Reacquired Debt         (8,801,897)	Investment Tax Credit Adjustment	<u> </u>	=	=
Other Income & Deductions           Revenues from Merchandising, Jobbing and Contract Work         1,288,743         - 1,288,743           Less: Expense of Merchandising, Jobbing and Contract Work         (82,579)         - (82,579)           Revenues from Nonutility Operations         832,218         (2,765)         829,453           Interest & Dividend Income         1,898,746         512,785         2,411,531           AFUDC         983,092         294,243         1,277,335           Gain on Disposition of Property         - 110,499         110,499         110,499           Loss on Disposition of Property         (9,483)         (112,495)         (121,978)           Misc. Income Deductions         (3,897,327)         (2,132,877)         (6,030,204)           Taxes Other than Income Taxes         (3,525)         - (3,525)         (6,030,204)           Taxes - Federal & Other         (1,584,667)         1,346,659         (238,008)           Provision for Deferred Income Taxes - Net         1,374,205         (1,002,166)         372,039           Total Other Income & Deductions         (18,377,442)         (8,801,897)         (27,179,339)           Interest Charges         (38,666)         (13,593)         (412,259)           Interest Charges         (38,666)         (13,593)<	Total Operating Expenses	434,686,431	121,544,703	556,231,134
Revenues from Merchandising, Jobbing and Contract Work         1,288,743         -         1,288,743           Less: Expense of Merchandising, Jobbing and Contract Work         (82,579)         -         (82,579)           Revenues from Nonutility Operations         832,218         (2,765)         829,453           Interest & Dividend Income         1,898,746         512,785         2,411,531           AFUDC         983,092         294,243         1,277,335           Gain on Disposition of Property         -         110,499         110,499           Loss on Disposition of Property         (9,483)         (112,495)         (121,978)           Misc. Income Deductions         (3,897,327)         (2,132,877)         (6,030,204)           Taxes Other than Income Taxes         (3,525)         -         (3,525)           Income Taxes - Federal & Other         (1,584,667)         1,346,659         (238,008)           Provision for Deferred Income Taxes - Net         (1,374,205         (1,002,166)         372,039           Total Other Income & Deductions         (18,377,442)         (8,801,897)         (27,179,339)           Interest Charges         (18,377,442)         (8,801,897)         (27,179,339)           Interest Charges         (3,896,666)         (13,593)         (412,259) <td>NET OPERATING INCOME</td> <td>58,025,967</td> <td>29,426,832</td> <td>87,452,799</td>	NET OPERATING INCOME	58,025,967	29,426,832	87,452,799
Revenues from Merchandising, Jobbing and Contract Work         1,288,743         -         1,288,743           Less: Expense of Merchandising, Jobbing and Contract Work         (82,579)         -         (82,579)           Revenues from Nonutility Operations         832,218         (2,765)         829,453           Interest & Dividend Income         1,898,746         512,785         2,411,531           AFUDC         983,092         294,243         1,277,335           Gain on Disposition of Property         -         110,499         110,499           Loss on Disposition of Property         (9,483)         (112,495)         (121,978)           Misc. Income Deductions         (3,897,327)         (2,132,877)         (6,030,204)           Taxes Other than Income Taxes         (3,525)         -         (3,525)           Income Taxes - Federal & Other         (1,584,667)         1,346,659         (238,008)           Provision for Deferred Income Taxes - Net         (1,374,205         (1,002,166)         372,039           Total Other Income & Deductions         (18,377,442)         (8,801,897)         (27,179,339)           Interest Charges         (18,377,442)         (8,801,897)         (27,179,339)           Interest Charges         (3,896,666)         (13,593)         (412,259) <td>Other Income &amp; Deductions</td> <td></td> <td></td> <td></td>	Other Income & Deductions			
Less: Expense of Merchandising, Jobbing and Contract Work         (82,579)         -         (82,579)           Revenues from Nonutility Operations         832,218         (2,765)         829,453           Interest & Dividend Income         1,898,746         512,785         2,411,531           AFUDC         983,092         294,243         1,277,335           Gain on Disposition of Property         -         110,499         110,499           Loss on Disposition of Property         (9,483)         (112,495)         (121,978)           Misc. Income Deductions         (3,897,327)         (2,132,877)         (6,030,204)           Taxes Other than Income Taxes         (3,525)         -         (3,525)           Income Taxes - Federal & Other         (1,584,667)         1,346,659         (238,008)           Provision for Deferred Income Taxes - Net         1,374,205         (1,002,166)         372,039           Total Other Income & Deductions         799,423         (986,117)         (186,694)           Interest Charges         (1,8377,442)         (8,801,897)         (27,179,339)           Amortization of Debt Disc. And Expense         (398,666)         (13,593)         (412,259)           Amortization of Loss on Reacquired Debt         (82,431)         (40,089)         (122,520) <td></td> <td>1.288.743</td> <td>_</td> <td>1.288.743</td>		1.288.743	_	1.288.743
Revenues from Nonutility Operations         832,218         (2,765)         829,453           Interest & Dividend Income         1,898,746         512,785         2,411,531           AFUDC         983,092         294,243         1,277,335           Gain on Disposition of Property         -         110,499         110,499           Loss on Disposition of Property         (9,483)         (112,495)         (121,978)           Misc. Income Deductions         (3,897,327)         (2,132,877)         (6,030,204)           Taxes Other than Income Taxes         (3,525)         -         (3,525)           Income Taxes - Federal & Other         (1,584,667)         1,346,659         (238,008)           Provision for Deferred Income Taxes - Net         1,374,205         (1,002,166)         372,039           Total Other Income & Deductions         799,423         (986,117)         (186,694)           Interest Charges         (18,377,442)         (8,801,897)         (27,179,339)           Amortization of Debt Disc. And Expense         (398,666)         (13,593)         (412,259)           Amortization of Loss on Reacquired Debt         (82,431)         (40,089)         (122,520)           Interest Expense         (1,425,316)         (45,374)         (1,470,690)           Less			-	
AFUDC Gain on Disposition of Property Loss on Disposition of Property Loss on Disposition of Property (9,483) (112,495) (121,978) Misc. Income Deductions (3,897,327) (2,132,877) (6,030,204) Taxes Other than Income Taxes (3,525) - (3,525) Income Taxes - Federal & Other (1,584,667) 1,346,659 (238,008) Provision for Deferred Income Taxes - Net 1,374,205 (1,002,166) 372,039 Total Other Income & Deductions 799,423 (986,117) (186,694)  Interest Charges Interest Charges Interest on Long Term Debt (18,377,442) (8,801,897) (27,179,339) Amortization of Debt Disc. And Expense (398,666) (13,593) (412,259) Amortization of Loss on Reacquired Debt Interest on Debt to Assoc. Co. (742,442) (364,393) (1,106,835) Other Interest Expense (1,425,316) (45,374) (1,470,690) Less: Allowance for Borrowed Fund Used During Construction - Credit (707,767 214,882 922,649) Net interest Charges  Extraordinary Items after Taxes			(2,765)	
Gain on Disposition of Property       -       110,499       110,499         Loss on Disposition of Property       (9,483)       (112,495)       (121,978)         Misc. Income Deductions       (3,897,327)       (2,132,877)       (6,030,204)         Taxes Other than Income Taxes       (3,525)       -       (3,525)         Income Taxes - Federal & Other       (1,584,667)       1,346,659       (238,008)         Provision for Deferred Income Taxes - Net       1,374,205       (1,002,166)       372,039         Total Other Income & Deductions       799,423       (986,117)       (186,694)         Interest Charges       (18,377,442)       (8,801,897)       (27,179,339)         Amortization of Debt Disc. And Expense       (398,666)       (13,593)       (412,259)         Amortization of Loss on Reacquired Debt       (82,431)       (40,089)       (122,520)         Interest on Debt to Assoc. Co.       (742,442)       (364,393)       (1,106,835)         Other Interest Expense       (1,425,316)       (45,374)       (1,470,690)         Less: Allowance for Borrowed Fund Used During Construction - Credit       707,767       214,882       922,649         Net interest Charges       -       -       -       -       -         Extraordinary Items after Taxes </td <td>Interest &amp; Dividend Income</td> <td>1,898,746</td> <td>512,785</td> <td>2,411,531</td>	Interest & Dividend Income	1,898,746	512,785	2,411,531
Loss on Disposition of Property       (9,483)       (112,495)       (121,978)         Misc. Income Deductions       (3,897,327)       (2,132,877)       (6,030,204)         Taxes Other than Income Taxes       (3,525)       -       (3,525)         Income Taxes - Federal & Other       (1,584,667)       1,346,659       (238,008)         Provision for Deferred Income Taxes - Net       1,374,205       (1,002,166)       372,039         Total Other Income & Deductions       799,423       (986,117)       (186,694)         Interest Charges       Interest On Long Term Debt       (18,377,442)       (8,801,897)       (27,179,339)         Amortization of Debt Disc. And Expense       (398,666)       (13,593)       (412,259)         Amortization of Loss on Reacquired Debt       (82,431)       (40,089)       (122,520)         Interest on Debt to Assoc. Co.       (742,442)       (364,393)       (1,106,835)         Other Interest Expense       (1,425,316)       (45,374)       (1,470,690)         Less: Allowance for Borrowed Fund Used During Construction - Credit       707,767       214,882       922,649         Net interest Charges       -       -       -       -         Extraordinary Items after Taxes       -       -       -       -	AFUDC	983,092	,	1,277,335
Misc. Income Deductions       (3,897,327)       (2,132,877)       (6,030,204)         Taxes Other than Income Taxes       (3,525)       -       (3,525)         Income Taxes - Federal & Other       (1,584,667)       1,346,659       (238,008)         Provision for Deferred Income Taxes - Net       1,374,205       (1,002,166)       372,039         Total Other Income & Deductions       799,423       (986,117)       (186,694)         Interest Charges       Interest on Long Term Debt       (18,377,442)       (8,801,897)       (27,179,339)         Amortization of Debt Disc. And Expense       (398,666)       (13,593)       (412,259)         Amortization of Loss on Reacquired Debt       (82,431)       (40,089)       (122,520)         Interest on Debt to Assoc. Co.       (742,442)       (364,393)       (1,106,835)         Other Interest Expense       (1,425,316)       (45,374)       (1,470,690)         Less: Allowance for Borrowed Fund Used During Construction - Credit       707,767       214,882       922,649         Net interest Charges       -       -       -       -       -         Extraordinary Items after Taxes       -       -       -       -       -		-	-,	-,
Taxes Other than Income Taxes       (3,525)       -       (3,525)         Income Taxes - Federal & Other       (1,584,667)       1,346,659       (238,008)         Provision for Deferred Income Taxes - Net       1,374,205       (1,002,166)       372,039         Total Other Income & Deductions       799,423       (986,117)       (186,694)         Interest Charges       Interest Charges       (18,377,442)       (8,801,897)       (27,179,339)         Amortization of Debt Disc. And Expense       (398,666)       (13,593)       (412,259)         Amortization of Loss on Reacquired Debt       (82,431)       (40,089)       (122,520)         Interest on Debt to Assoc. Co.       (742,442)       (364,393)       (1,106,835)         Other Interest Expense       (1,425,316)       (45,374)       (1,470,690)         Less: Allowance for Borrowed Fund Used During Construction - Credit       707,767       214,882       922,649         Net interest Charges       -       -       -       -         Extraordinary Items after Taxes       -       -       -       -				
Income Taxes - Federal & Other   (1,584,667)   1,346,659   (238,008)     Provision for Deferred Income Taxes - Net   1,374,205   (1,002,166)   372,039     Total Other Income & Deductions   799,423   (986,117)   (186,694)     Interest Charges   Interest on Long Term Debt   (18,377,442)   (8,801,897)   (27,179,339)     Amortization of Debt Disc. And Expense   (398,666)   (13,593)   (412,259)     Amortization of Loss on Reacquired Debt   (82,431)   (40,089)   (122,520)     Interest on Debt to Assoc. Co.   (742,442)   (364,393)   (1,106,835)     Other Interest Expense   (1,425,316)   (45,374)   (1,470,690)     Less: Allowance for Borrowed Fund Used During Construction - Credit   707,767   214,882   922,649     Net interest Charges   (20,318,530)   (9,050,464)   (29,368,994)     Extraordinary Items after Taxes			(2,132,877)	, , ,
New Provision for Deferred Income Taxes - Net			4 046 650	• • • •
Interest Charges         (18,377,442)         (8,801,897)         (27,179,339)           Interest on Long Term Debt         (398,666)         (13,593)         (412,259)           Amortization of Debt Disc. And Expense         (398,666)         (13,593)         (412,259)           Amortization of Loss on Reacquired Debt         (82,431)         (40,089)         (122,520)           Interest on Debt to Assoc. Co.         (742,442)         (364,393)         (1,106,835)           Other Interest Expense         (1,425,316)         (45,374)         (1,470,690)           Less: Allowance for Borrowed Fund Used During Construction - Credit         707,767         214,882         922,649           Net interest Charges         (20,318,530)         (9,050,464)         (29,368,994)           Extraordinary Items after Taxes         -         -         -         -         -			, ,	
Interest Charges         (18,377,442)         (8,801,897)         (27,179,339)           Amortization of Debt Disc. And Expense         (398,666)         (13,593)         (412,259)           Amortization of Loss on Reacquired Debt         (82,431)         (40,089)         (122,520)           Interest on Debt to Assoc. Co.         (742,442)         (364,393)         (1,106,835)           Other Interest Expense         (1,425,316)         (45,374)         (1,470,690)           Less: Allowance for Borrowed Fund Used During Construction - Credit         707,767         214,882         922,649           Net interest Charges         (20,318,530)         (9,050,464)         (29,368,994)           Extraordinary Items after Taxes         -				
Interest on Long Term Debt         (18,377,442)         (8,801,897)         (27,179,339)           Amortization of Debt Disc. And Expense         (398,666)         (13,593)         (412,259)           Amortization of Loss on Reacquired Debt         (82,431)         (40,089)         (122,520)           Interest on Debt to Assoc. Co.         (742,442)         (364,393)         (1,106,835)           Other Interest Expense         (1,425,316)         (45,374)         (1,470,690)           Less: Allowance for Borrowed Fund Used During Construction - Credit         707,767         214,882         922,649           Net interest Charges         (20,318,530)         (9,050,464)         (29,368,994)           Extraordinary Items after Taxes         -         -         -         -         -	Total Other moonie & Deductions	100,420	(300,117)	(100,034)
Amortization of Debt Disc. And Expense       (398,666)       (13,593)       (412,259)         Amortization of Loss on Reacquired Debt       (82,431)       (40,089)       (122,520)         Interest on Debt to Assoc. Co.       (742,442)       (364,393)       (1,106,835)         Other Interest Expense       (1,425,316)       (45,374)       (1,470,690)         Less: Allowance for Borrowed Fund Used During Construction - Credit       707,767       214,882       922,649         Net interest Charges       (20,318,530)       (9,050,464)       (29,368,994)         Extraordinary Items after Taxes       -       -       -       -	Interest Charges			
Amortization of Loss on Reacquired Debt       (82,431)       (40,089)       (122,520)         Interest on Debt to Assoc. Co.       (742,442)       (364,393)       (1,106,835)         Other Interest Expense       (1,425,316)       (45,374)       (1,470,690)         Less: Allowance for Borrowed Fund Used During Construction - Credit       707,767       214,882       922,649         Net interest Charges       (20,318,530)       (9,050,464)       (29,368,994)         Extraordinary Items after Taxes       -       -       -       -	Interest on Long Term Debt	(18,377,442)	(8,801,897)	(27,179,339)
Interest on Debt to Assoc. Co.       (742,442)       (364,393)       (1,106,835)         Other Interest Expense       (1,425,316)       (45,374)       (1,470,690)         Less: Allowance for Borrowed Fund Used During Construction - Credit       707,767       214,882       922,649         Net interest Charges       (20,318,530)       (9,050,464)       (29,368,994)         Extraordinary Items after Taxes       -       -       -       -	· ·	(398,666)	(13,593)	(412,259)
Other Interest Expense         (1,425,316)         (45,374)         (1,470,690)           Less: Allowance for Borrowed Fund Used During Construction - Credit         707,767         214,882         922,649           Net interest Charges         (20,318,530)         (9,050,464)         (29,368,994)           Extraordinary Items after Taxes         -         -         -	· · · · · · · · · · · · · · · · · · ·			
Less: Allowance for Borrowed Fund Used During Construction - Credit         707,767         214,882         922,649           Net interest Charges         (20,318,530)         (9,050,464)         (29,368,994)           Extraordinary Items after Taxes         -         -         -				
Net interest Charges         (20,318,530)         (9,050,464)         (29,368,994)           Extraordinary Items after Taxes         -         -         -	· ·	,	, , ,	, , , ,
Extraordinary Items after Taxes	•			
·	interest Charges	(20,318,530)	(9,050,464)	(29,308,994)
NET INCOME 38,506,860 19,390,251 57,897,111	Extraordinary Items after Taxes		<del>-</del> ,	<del>-</del>
	NET INCOME	38,506,860	19,390,251	57,897,111

#### <u>Duke Energy Kentucky, Inc.</u>

# Monthly Supplemental Financial Statements Capital Structure As of November 30, 2022 (Unaudited)

	Actual	A 41 14	Actual
	10/30/2022	Activity	11/30/2022
Liabilities and Shareholders' Equity			
Non-Current Liabilities			
* Long-term debt	679,147,804	25,998	679,173,802
Advances from Associated Companies	25,000,000	-	25,000,000
** Obligations under Capital Lease-Noncurrent	8,093,555	(29,612)	8,063,943
Total Long-term debt	712,241,359	(3,614)	712,237,745
Common Stock Equity			
Common Stock	8,779,995	-	8,779,995
Premium On Capital Stock Common	18,838,946	=	18,838,946
Donations Received From Stockholders	143,211,362	=	143,211,362
Donations Received From Stockholders Tax	5,600,021	=	5,600,021
Other Miscellaneous PIC	(156,194)	-	(156,194)
Miscellaneous PIC	125,000,000	-	125,000,000
Unappropriated Retained Earnings Balance	520,368,340	-	520,368,340
Unappropriated Retained Earnings - Current Year Net Income	50,853,362	4,351,254	55,204,616
Total Common Stock Equity	872,495,832	4,351,254	876,847,086
TOTAL CAPITALIZATION	\$ 1,584,737,191 \$	4,347,640	1,589,084,831

## NOTE:

<sup>\* &</sup>quot;Long-Term Debt" under Non-Current Liabilities does not include current portion of Long-Term Debt, Unamortized Discount, nor Unamortized Debt Expense.

<sup>\*\* &</sup>quot;Obligations under Capital Lease Noncurrent includes \$8.1M of lease liabilities resulting from the implementation of ASC 842 in January 2019.